

TRUMP LEGACY PROJECT

MEMORANDUM

TO: Interested Parties

FROM: DNC War Room

DATE: January 19, 2021

RE: Trump's Legacy

Two weeks ago, insurrectionists inspired and encouraged by President Trump stormed the Capitol and ransacked the halls of Congress, attacked police officers and threatened lawmakers, on a day that will live in infamy in our nation's history. This did not occur in a vacuum; for four years, President Trump has stoked division, spread conspiracy theories, and incited violence. While Trump will forever be remembered as the only president in history to be impeached twice, the devastating impact of his failed leadership on the lives of Americans — as he crashed our economy and let a deadly pandemic spread out of control — will be another lasting legacy not easily overcome.

The DNC War Room has never given Trump a free pass on the havoc he's wreaked on America, and we certainly aren't going to start now. Donald Trump is the worst president in American history — it's not even close — and as President-elect Biden begins the process of building our country back from the multiple crises Trump created and worsened, we will make sure that Trump is held responsible for his entire legacy of failure.

TRUMP

LEGACY PROJECT



Trump Legacy Report: America in Crisis

After Inauguration Day, many Republicans will try to forget the Trump era, the role they played enabling the worst president in history, and the crises that President-elect Biden inherited as a result. But here's the truth: Unlike the strong and growing economy that President Obama and Vice President Biden left Trump, President-elect Biden will inherit an economy in shambles.

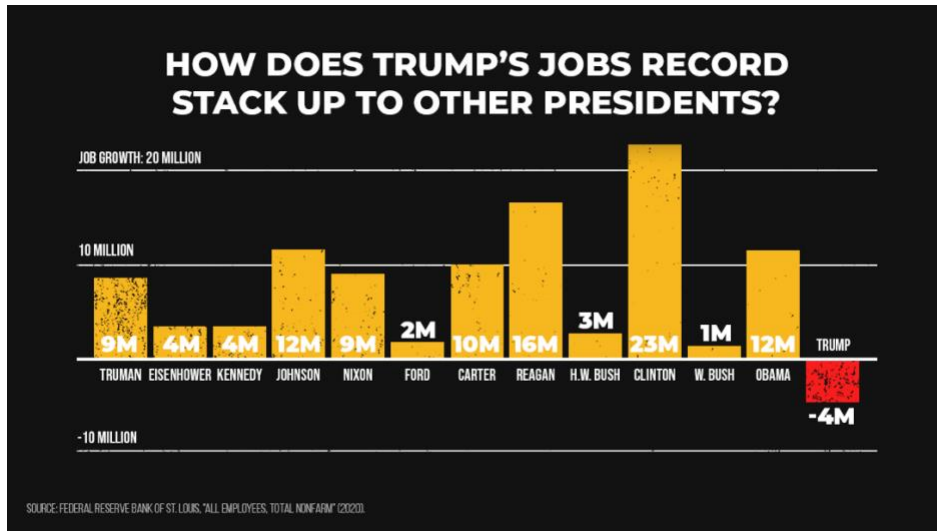
Trump's failed COVID-19 response led to over 400,000 American deaths and the worst economic crisis since the Great Depression. And Trump's botched vaccine rollout could cause delays that lead to countless more unnecessary American deaths.

Throughout his presidency, Trump prioritized Park Avenue elites over communities like Scranton. He broke his promises to deliver a middle-class tax cut and instead prioritized massive tax cuts for the wealthy and big corporations, failed to raise wages or boost investment, and left working families behind.

Trump consistently broke his promises to the American people, including to provide better and more affordable health care. Instead, Trump sabotaged their health care every chance he got and fought to eliminate the Affordable Care Act, which would have taken health care away from tens of millions of Americans and ended protections for as many as 133 million Americans with preexisting conditions in the middle of a pandemic he worsened.

TRUMP LEGACY PROJECT

1. THE WORST JOBS PRESIDENT ON RECORD.



Trump crashed our economy and will be the first president in modern history to leave office with fewer jobs than existed at the time of his inauguration. Even before the pandemic hit, job growth slowed and Trump created fewer jobs than most of his predecessors.

Trump claimed he would be “the greatest jobs president that God ever created.” In reality, he has the worst jobs record of any American president in modern history.

- Job losses under Trump are the [worst](#) of any American president on record.
- [Three million](#) jobs have been lost since Trump took office.
- Job growth [slowed](#) under Trump, even before coronavirus hit.
- Even before coronavirus, Trump created far [fewer jobs](#) than most of his recent predecessors. Obama’s last three years of job growth all [beat](#) Trump’s best year.

TRUMP LEGACY PROJECT

Trump broke his promises to bring businesses and jobs back to the U.S. Instead, he actually incentivized offshoring and over 200,000 jobs moved overseas on his watch.

- In Trump's first two years, over [250,000](#) manufacturing jobs were outsourced, and the [rate of offshoring increased](#) in his first three-and-a-half years.
- Trump's tax law [failed](#) to slow offshoring and even included new [incentives](#) for companies to relocate assets like factories overseas.
- Trump failed to boost investment in our country. Foreign investment grew at a [slower](#) annual pace during Trump's first two years than under Obama and fell [37.7%](#) last year.
- Auto manufacturing investment announcements declined by [tens of billions of dollars](#) during Trump's time in offices.

Trump claims he brought manufacturing jobs back to America, but the numbers tell a very different story. He actually sent the industry into a recession.

- Manufacturing is down [543,000 jobs](#) from February, and is down [60,000 jobs](#) since Trump took office.
- Even before the pandemic hit, manufacturing output shrank and the industry was in a [recession](#) for all of 2019.
- Under Trump, manufacturing [shrank](#) to the smallest share of the economy in 72 years.

TRUMP

LEGACY PROJECT

2. THE WORST PANDEMIC RESPONSE IN THE WORLD



Trump's response to the coronavirus has been catastrophic. From the day the virus was first discovered in the United States to now, when over 400,000 Americans have lost their lives, Trump has chosen to ignore public health experts, downplay the threat, and lie to the American people about the reality of the pandemic. He made it more difficult for President-elect Biden to get the pandemic under control and his botched vaccine rollout could lead to even more deaths.

Because of Trump's failures, America's coronavirus response has been the worst in the world.

- Under Trump's failed leadership, the United States is:
 - #1 - [most confirmed coronavirus cases in the world](#)
 - #1 - [most coronavirus deaths in the world](#)
- And because of Trump, Americans are:
 - 4% of the world's population, but nearly 25% [of its coronavirus cases](#)
 - 6x [more likely to die from coronavirus](#) than other wealthy nations
 - 8x [more likely to get infected](#) with coronavirus than other wealthy nations

TRUMP LEGACY PROJECT

For months, Trump has downplayed the threat of the coronavirus, ignored the advice of medical experts, and failed to come up with a plan to contain the spread of the virus.

- Trump [lied](#) to the American people about how deadly the coronavirus was, and admitted that he chose to “play it down.”
- While Americans across the country went into lockdowns, engaged in social distancing, and made sacrifices in an effort to stop the spread of the virus, Trump routinely [disobeyed the guidance](#) and [downplayed](#) the threat of the virus.
- Trump has waged a war on science and [sidelined](#) key health experts, prolonging the crisis and resulting in thousands of needless deaths.
- Despite months of failures that have led to more than 400,000 deaths, Trump is [still lying](#) about and downplaying the severity of the crisis he worsened.

As coronavirus cases and deaths continue to skyrocket, Trump has botched his vaccine rollout and made it more difficult for the Biden administration to control the pandemic.

- The Trump administration promised some 20 million Americans would be vaccinated by the end of 2020, but because they never developed a national plan for administering doses, less than [3 million](#) received vaccines by that time.
- Lawmakers, hospitals, and health care providers from across the country [have complained](#) as frustration grows over the Trump administration’s slow rollout of doses and supplies.
- Experts are [worried](#) that new vaccine guidelines by the Trump administration will increase the strain on states, creating another challenge for the Biden administration.

TRUMP

LEGACY PROJECT

3. THE WORST PRESIDENT FOR SCRANTON, THE BEST FOR PARK AVENUE



PHOTO: GAGE SKIDMORE

The wealthiest 1% end up receiving nearly 83% of the benefits from Trump's tax law

**BY THE END OF THE DECADE
SINCE ITS PASSING.**

Trump promised his tax cuts would provide substantial savings for working families by increasing wages and bonuses, spurring business investment, and boosting the economy. But the truth is Trump's tax law protected Park Avenue and forgot Scranton by disproportionately benefitting the wealthiest Americans and big corporations while leaving working families behind.

Trump claims his tax law boosted the economy, but in reality it had little effect and left the economy more vulnerable to a recession.

- Trump's tax law had [little if any beneficial effect](#) on the economy, and accounted for only [0.3% of the 2.9%](#) growth in gross domestic product in 2018.
- Trump's tax cut failed to deliver a spike in business [investment](#), which he promised would boost workers' wages and job creation.
- Trump's tax law left the economy more [vulnerable](#) to a recession.

TRUMP LEGACY PROJECT

Trump's tax law failed to raise workers' wages and bonuses as he promised, leaving regular workers behind.

- Americans received only [\\$0.01](#) more in bonuses in the year after Trump's tax cuts were enacted, and bonuses actually fell [\\$0.22](#) between December 2017 and December 2018.
- There is "[no indication](#)" Trump's tax law raised wages compared to history or relative to gross domestic product.
- Years after Trump's tax cuts, regular workers are [falling behind](#), with pre-pandemic projections finding income for middle-class Americans was expected to grow at [less than half the rate](#) as that of the richest 1%.

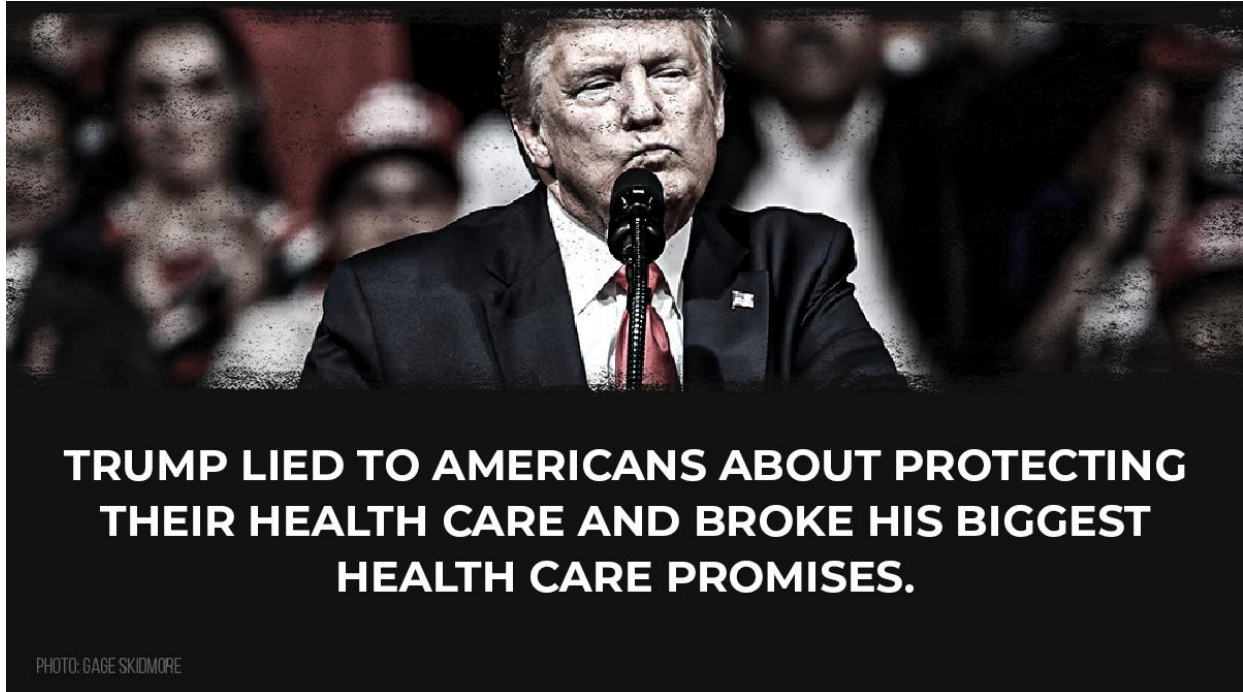
While Trump promised he would deliver middle-class tax cuts, the biggest winners from Trump's tax law were big corporations, big oil, big Pharma, big banks, and more.

- Though nearly 100 profitable companies saw their tax bills [cut to zero](#) in the first year under Trump's tax law, **large corporations** announced [billions](#) in stock buybacks for their investors, [laid off](#) workers, and [closed stores](#) instead of using their tax savings to benefit workers.
- The biggest **pharmaceutical companies** announced more than [\\$45 billion](#) in stock buybacks after the Trump tax law, but made [no plans](#) to lower drug prices that [consistently increased](#) while Trump was in office.
- Many **big oil** companies [avoided](#) paying any federal taxes in the first year under Trump's tax law and spent their [tax cut windfall](#) on [payouts](#) to wealthy shareholders rather than hiring, pay raises, or expansion.
- The six **biggest banks** have received [\\$32 billion](#) in tax savings under Trump's tax law, including \$18 billion in 2019.
- The **wealthiest 1%** end up receiving nearly [83%](#) of the benefits from Trump's tax law by the end of the decade since its passing.
- Trump's **wealthy developer** friends [benefitted](#) from opportunity zone tax breaks that were supposed to help low-income communities after the White House [rewrote rules](#) to benefit investors.
- By 2027, **foreign investors** will be getting a [disproportionate share](#) of the economic benefits from Trump's tax law, and may get [new benefits](#) from Trump's opportunity zones tax break.
- New tax code complexities from Trump's tax law were a [boon](#) to the [thousands](#) of **lobbyists** and tax lawyers who worked on it on behalf of special interests, and many of the law's authors are [now lobbyists](#).

TRUMP

LEGACY PROJECT

4. THE WORST PRESIDENT FOR HEALTH CARE



Trump repeatedly sabotaged Americans' health care and fought to overturn the Affordable Care Act, which is one of the most critical tools to fighting the coronavirus, and would take health care away from tens of millions of Americans and eliminate protections for as many as 133 million Americans with preexisting conditions -- in the middle of a pandemic he worsened.

In the midst of a global pandemic, the Affordable Care Act is one of our most critical tools.

- **Comprehensive Coverage:** The ACA established what are known as “essential health benefits,” mandating coverage of services like prescription drugs and hospitalization. Coronavirus testing and treatment are essential health benefits and must be covered by all ACA-compliant plans.
- **Access To Critical Vaccinations Without Cost Sharing:** Once a coronavirus vaccine is developed, the Affordable Care Act will almost certainly cover the coronavirus vaccine without cost-sharing, because it requires plans to cover all vaccinations recommended by the CDC's Advisory Committee on Immunization Practices (ACIP).

TRUMP LEGACY PROJECT

- **Protections For As Many As 133 Million Americans With Preexisting Conditions:** Under the ACA, insurance companies are not allowed to discriminate against those with preexisting conditions by denying them coverage or charging higher rates.
- **Coverage for 20+ Million People:** Because of the ACA, more than 20 million Americans gained health coverage. People with insurance are much more likely to see a doctor when they are sick and to get the treatment they need.
- **Increased CDC Funding:** The Affordable Care Act established the CDC Prevention and Public Health Fund, which helps states prepare for disease outbreaks.
- **Medicaid Expansion:** Because of the ACA, states can get additional federal money to expand Medicaid to vulnerable populations. More than 17 million Americans now have coverage through Medicaid expansion. Importantly, Medicaid's funding structure allows funds to increase in response to a public health emergency like coronavirus.
- **Key Support For Rural Hospitals:** The ACA significantly reduced uncompensated care costs. Between 2013 and 2015, hospitals' uncompensated care costs decreased by \$12 billion, or roughly 30 percent. As hospitals face an influx in coronavirus patients, it is critical that they are paid for the treatment they provide.

Trump lied to Americans about protecting their health care and broke his biggest health care promises.

- **No Health Care Plan:** Trump sought to eliminate the ACA in full and repeatedly promised to present a health care plan that never materialized.
- **Fewer Americans Covered:** Trump promised that whoever "wanted health care" would have it under his administration, but fewer Americans had health insurance last year before the pandemic hit, and the Trump-backed lawsuit could cause more than 20 million Americans to lose their insurance.
- **Rising Health Care Costs:** Trump promised he would put a stop to rising health care costs and even reduce them — but his lawsuit would raise out-of-pocket costs for premiums and prescription drugs.
- **No Preexisting Condition Protections:** Trump promised to support preexisting condition protections and said that costs for people with preexisting conditions would be "much lower" under his leadership — but his lawsuit would end these vital protections.
- **Gutting Medicaid Access:** Trump promised to protect Medicaid — but his lawsuit would end access to Medicaid for millions of Americans enrolled through the ACA's expansion program.